

# Press Release



For Immediate Release: June 1, 2009

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## VIRCHOW KRAUSE Brings International Brand to the United States

### Firm Announces Name Change to Baker Tilly

**MADISON, WI** – June 1, 2009 – Virchow Krause & Company, LLP, the 17<sup>th</sup> largest CPA and consulting firm in the U.S.\*, has changed its name to Baker Tilly as part of an agreement to become the exclusive U.S. branded firm in the Baker Tilly International network.

Baker Tilly is the largest independent North American member firm in Baker Tilly International, the 8<sup>th</sup> largest accounting and business advisory network in the world.

“Being the first—and only—U.S. firm to adopt the global Baker Tilly brand is a rare and valuable opportunity, which will help us develop a sustainable international growth model,” said Tim Christen, Baker Tilly CEO. “We’ve been very successful for nearly 80 years by developing deep industry and services insight through specialization. Our goal is to build on that success. The firm has extensive international capabilities in-house, but carrying the name of a high profile international brand will greatly enhance our ability to serve client needs,” he added.

“Many of our current clients, and the new clients we’re engaging, are increasingly involved in international commerce,” Christen added. “Our transition to the Baker Tilly brand strengthens our ability to provide clients with seamless global resources and benefits as they develop and expand their businesses abroad.”

“As the largest North American member in the Baker Tilly International network, it was logical for Virchow Krause to become the exclusive U.S. branded firm,” said Geoff Barnes, CEO and President of Baker Tilly International. “The firm believes in the strength of collaboration. Together with all of the other independent member firms around the world, this collaboration will build a stronger international footprint. Establishing the Baker Tilly name in the U.S. will allow us to further harness the collective strength of our international network.”

Baker Tilly is not merging or being acquired and there will be no change in the firm’s leadership. The firm has been an independent member of the Baker Tilly International Network since 1999 and will maintain that status. The firm will operate under the legal name of Baker Tilly Virchow Krause, LLP.

With staff totaling more than 1,300, Baker Tilly provides a wide range of accounting, tax, assurance and consulting services. The firm has offices in Chicago, Detroit, Minneapolis, New York and throughout Wisconsin. The name change will have no impact on any of the firm’s existing office locations.

Baker Tilly International is a worldwide network of 145 high quality, independent accounting and business advisory firms in 110 countries, with more than 25,000 professionals. The combined worldwide revenue of independent member firms exceeds \$2.95 billion.

\*According to Public Accounting Report’s ranking of Virchow Krause in its “Top 100 of 2008.”

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